

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 23**

January 22, 2013

**SUMMARY OF BILL:** Creates a new specialty earmarked license plate for the Southern Leopard Frog (*Lithobates sphenoccephalus*).

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue –**

**\$4,300/General Fund/One-Time/FY13-14**  
**\$15,300/Wildlife Resources Fund/FY13-14**  
**\$12,300/Tennessee Arts Commission/FY13-14**  
**\$3,100/Highway Fund/FY13-14**

**\$17,500/Wildlife Resources Fund/FY14-15 and Subsequent Years**  
**\$14,000/Tennessee Arts Commission/FY14-15 and Subsequent Years**  
**\$3,500/Highway Fund/FY13-14 and Subsequent Years**

**Increase State Expenditures - \$4,300/General Fund/One-Time/FY13-14**

**Assumptions:**

- Revenue (1,000 plates at \$35.00 each)
- Expenditures (Production cost: 1,000 plates at \$4.25 each = \$4,250 one-time).
- One thousand new plates will be purchased by individuals that currently do not have a specialty license plate.
- Net proceeds from the sale of these plates will be allocated as follows: 50 percent to the Wildlife Resources Fund; 40 percent to the Tennessee Arts Commission; and 10 percent to the State Highway Fund.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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